



FOR IMMEDIATE RELEASE

Highland Global Business Valuations of Myrtle Beach Announces the Release of the Latest Edition of Its *Value Highlights* Business Appraisal Newsletter

Myrtle Beach, South Carolina & Miami, Florida, August 19, 2007— Highland Global Business Valuations, a premiere business valuation firm for attorneys, accountants, and privately held business owners in the southeast United States, is pleased to announce the release of its *Value Highlights* newsletter. Highland Global's *Value Highlights* quarterly newsletter provides research, articles, and commentaries on business valuation topics that impact privately held or family controlled business, their legal counsel, and financial advisors. This edition of the newsletter includes the following:

- excerpts from Highland Global's most recent *State of the Economy* commentary along with economic projections for 2007,
- results of "Discount Statistics of Closed-End Funds" research which examines the quarterly and yearly discounts of market values to net asset value of closed-end funds,
- the "Top Ten Questions of Value" which identifies and briefly answers the top ten valuation questions that are most often asked of business appraisers, and
- company news releases including the publication of Robert M. Clinger III's editorial "Council's Financial Responsibility Questioned" in *The Sun News* and the announcement of Mr. Clinger's successful completion of the Certified Business Appraiser (CBA) program from the Institute of Business Appraisers (IBA).

Sebastian G. Peréy, spokesman for Highland Global, offered the following comments regarding the release of Highland Global's *Value Highlights* newsletter:

Highland Global and Mr. Clinger are pleased to provide our latest *Value Highlights* newsletter to our clients, valuation practitioners, business owners, and other professionals as part of our on-going commitment to providing value-added research and analysis to the business valuation field. We look forward to continuing our tradition of providing insightful articles and analysis of pertinent valuation issues through publication of additional newsletters, articles, and books in the near future.

The complete library of full articles and newsletters may be accessed via Highland Global's website www.HighlandGlobal.com. Business valuations are most commonly required in conjunction with the purchase or sale of a business, succession planning, buy/sell agreements, charitable contributions, estate and gift



taxes, and initial public offerings. Valuations may also be necessary in legal situations such as business disruption, dissenting shareholder actions, divorce, and partner disputes.

About Highland Global Business Valuations—Highland Global is a leading strategic advisory, financial analysis, and business valuation firm for domestic and international privately held and family owned businesses. Highland Global also provides a full range of valuation services including formal valuations, limited scope valuations, fairness opinions, and expert witness/consulting services. Highland Global performs independent business appraisals and valuations for a wide range of purposes including family limited partnerships, succession planning, gift taxes/planning, estates taxes/planning, mergers & acquisitions, employee stock ownership plans (ESOPs), financing/capital raising, divorce, shareholder issues, and litigation. Some of Highland Global's other services include assisting clients with mergers and acquisitions, sales and divestitures, recapitalizations, management buyouts, and privatizations.

About Mr. Clinger—Robert M. Clinger III, founder of Highland Global, has strong experience in the fields of business valuation and financial analysis. Mr. Clinger has written numerous articles regarding economics, business valuation, and merger & acquisition issues. Mr. Clinger earned a Bachelor of Science degree in Business Administration/Finance, summa cum laude, from Coastal Carolina University and received the distinguished President's award. Mr. Clinger has also earned the Accredited Valuation Analyst (AVA) designation from the National Association of Certified Valuation Analysts (NACVA) and the Certified Business Appraiser (CBA) designation from the Institute of Business Appraisers (IBA).

In 2006, Mr. Clinger was a Republican candidate for the Horry County Council District #2 seat (South Carolina). Mr. Clinger is also the author of two books, *The Seven Deadly Sins of Business Valuation* and *The Seven Deadly Sins of Business Valuation: Closely Held & Family Controlled Companies*. His two part article, "Direct Market Data Method: Value Disparity Issues," has been published in the National Association of Certified Valuation Analysts' journal, *The Value Examiner*.

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